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Control No. 447941
10 March 1954

MEMORANDUM FOR: IWG Members
Mr. Spencer M. Beresford, FOA/MDAC
Mr. Douglas G. Coster, State/EDS

SUBJECT : Clearance for [] date of information, early
February 1954 25X1A2g

1. Enclosed herewith is a copy of the subject communication. Permission has been granted to disseminate it further, as follows:

To FOA/MDAC/Washington and USRO/Paris, FOR INFORMATION ONLY, classified SECRET/US OFFICIALS ONLY; to State posts at Basel and Geneva, Switzerland, Ankara and Belgrade, FOR ACTION, classified as SECRET. No reference may be made to the source of the information or the source agency.

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2. a. Information on a suspected diversion of Turkish copper which may be related to the transaction reported in the subject [] was reported in [] (see Memorandum for IWG Members, FOA/MDAC and State/EDS of 4 March 1954, Control No. 447822).

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b. Information pertaining to WARMEX, 32 Rue de Zurich, Geneva was given in Memorandum for IWG Members, FOA/MDAC and State/EDS of 4 March 1954, Control No. 447824. This memorandum concerned [] which reported WARMEX and ARBITRAGE ET FINANZ, S.A. of Geneva to be interested in a diversion of Chilean copper.

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c. The firm, INTERTRADE of Ljubljana, Yugoslavia, is listed in a Yugoslav directory of trading firms, Export-Import Catalogue, 1953. Its address is given as Dalmatinova 1, POB 279. No information on its activities is available.

d. ALLTRACO, Geneva (see Basel D-53, 2 February 1954 and IWG Memorandum, 4 March 1954, Control No. 447822) has been reported as "connected with BERIM and SORICE of Paris, both of which are controlled by the Communist-front BANQUE COMMERCIALE DES PAYS DU NORD of Paris". (See Geneva D-171, 8 January 1954)

3. Suggestions for the Development of Further Intelligence

a. Ankara T. 827, 10 February 1954 reports the American Embassy has suggested to the Turkish Foreign Office the desirability of consultation prior to the issuance of a copper export permit to any Geneva firm mentioned in Basel D-53 (WARMEX and ALLTRACO). The Foreign Office promised to notify the Eti Bank and Ministry of Economy and Commerce.

State Dept. declassification & release instructions on file

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However, [] reports the Turkish export license has already been issued on the basis of a Yugoslav import license obtained by INTERTRADE. It is not clear whether this is for the total of 6,000 tons or the first shipment of 2000 tons.

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b. In view of this information it is suggested that:

1) Ankara be asked to check on the issuance of export licenses for shipments of copper to Yugoslavia, irrespective of the appearance of names of Geneva firms on the license application.

2) Belgrade be asked to check on the issuance of an import license to Intertrade for copper.

4. It is requested that this Agency be advised of use of the foregoing information by the addressees of this memorandum.

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Executive Secretary
Intelligence Working Group

Enclosure (1)

As listed above

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